

EXHIBIT A

ST. JOSEPH PUBLIC SCHOOLS BOND PROPOSAL

Shall St. Joseph Public Schools, Berrien County, Michigan, borrow the sum of not to exceed Ninety-Eight Million Five Hundred Thousand Dollars (\$98,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, making security improvements to, erecting additions to, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses; acquiring a school building; and equipping, developing and improving playgrounds, play fields, athletic fields and facilities, parking areas, driveways and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 2.56 mills (\$2.56 on each \$1,000 of taxable valuation) for a 1.95 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.24 mills (\$3.24 on each \$1,000 of taxable valuation).

EXHIBIT B

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**ST. JOSEPH PUBLIC SCHOOLS
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$98,500,000**

Full text of the ballot proposition may be obtained at the administrative offices of St. Joseph Public Schools, 2580 S. Cleveland Avenue, St. Joseph, Michigan 49085-3520, telephone: (269) 926-3100.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.